



BUILDING AMERICA®

November 1, 2017

This letter will certify that through its risk management programs, Union Pacific Corporation, a Delaware corporation, including its wholly owned subsidiary Loup Logistics Company, has self-insured retentions of varying amounts up to \$35,000,000. General Liability, Property Damage, Automobile Liability and Leased Property fall within these self-insured retentions. Commercial insurance has been purchased to cover insured losses that exceed the self-insured retentions.

In lieu of a Certificate of Insurance, please accept this letter to you that Loup has the financial resources to respond to liability arising from its contractual obligations. This covers Loup operations anywhere in North America.

If you need additional information or have any questions, please contact your Loup Sales Manager.

Sincerely,

Charles A. Burn
Senior Manager Insurance